

PRESS RELEASE

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Agresso Expands North American Product Footprint

Acquisition of CODA Increases Presence in North America and Creates New Markets in Asia-Pacific and Eastern Europe

VICTORIA, B.C. (June 12, 2008) – Agresso, (www.agresso.com/USA), the ERP market's definition of agility, has expanded its reach into North America and increased product offering with its recent acquisition of CODA. The addition of CODA, a European-based, UK-headquartered developer of international financial accounting software, gives Agresso new customers, offices and products that will greatly enhance its global footprint to over 5,500 customers worldwide, specifically increasing its presence in the North American market to 400 customer organizations.

Newly acquired CODA offices on the East Coast and in the Midwest of the U.S. will allow Agresso North America to provide improved service to customers and prospects. The newly combined company is ranked as the sixth largest Mid-market ERP vendor globally with over 3,500 employees across 19 countries. The acquisition also gives Agresso new reach into the Eastern Europe and Asia-Pacific regions.

Agresso will continue to target its ERP solution at the dynamic segment of the public and private services sector that it terms BLINC™, Businesses Living IN Change. However, the addition of CODA extends the group's strengths into the SMB and Enterprise markets for organizations that require powerful best-of-class financials to integrate with their specialized business applications. CODA's flexibility and international accounting capabilities make it particularly suited to complex organizations or those trading overseas. Example CODA clients include IKEA, Texas Pacific Group and UPS Logistics.

More...

CODA cont'd...

"With CODA, we can now address new markets in North America as well as offer additional products and increased service capabilities to existing customers," said Shelley Zapp, President, Agresso North America. "Our customers will greatly benefit from our expanded reach and depth."

One example of additional products that will benefit current Agresso users is CODA 2Control Consolidation, a financial consolidation tool that streamlines group financial reporting. This will allow Agresso Business World users to handle the process of reconciling and combining financial accounts into a single consolidated view for statutory and management reporting. Available as a standalone solution, this product performs financial consolidations across any ERP or financial system. It offers sophisticated capabilities but is less expensive and faster to implement than competitive applications.

This is a strategic acquisition that will bring extended product and service offerings to customers of Agresso and CODA as well as improving geographic coverage.

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About Agresso

Agresso (www.agresso.com/usa) is a \$480 million enterprise resource planning (ERP) company and one of the top five providers of ERP solutions for professional services and public sector organizations. Agresso offers a uniquely integrated architecture designed specifically for Businesses Living IN Change (BLINC)™. Agresso allows an unlimited amount of ongoing, post-implementation changes without the typical external IT costs and intervention that nets billions of dollars in revenue to the market leaders. Over 2,750 companies and organizations in 100 countries deploy Agresso Business World for both operational support and strategic management. The company's role-based, Web Services and Services-Oriented Architecture (SOA) enabled solutions include: Financial Management, Human Resources and Payroll, Procurement Management, Project Costing and Billing, Reporting and Analytics, Business Process Automation, Field Services and Asset Maintenance, and CRM.



Agresso is the ERP Market's *Definition of Agility*™

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